

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10651	10590	10621	10643	10673	10695	Buy	Buy	Buy
Sensex	34503	34329	34416	34488	34575	34646	Buy	Buy	Buy
Nifty Futures	10654	10584	10619	10651	10686	10717	Buy	Buy	Buy
Bank Nifty	25661	25467	25564	25629	25726	25792	Buy	Buy	Buy
CNX IT	12103	11976	12039	12109	12173	12242	Buy	Buy	Buy

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	34503.5	70.42	0.20
NIFTY	10651.2	19.00	0.18
MIDCAP	18167.7	49.53	0.27
SMLCAP	19983.9	80.62	0.41
BSEFMC	10872.3	42.14	0.39
AUTO	26412.8	40.11	0.15
POWER	2420.4	-1.07	-0.04
REALTY	2804.5	54.94	2.00
BSE IT	11696.3	97.19	0.84
BANKEX	28952.0	-6.68	-0.02
OILGAS	16251.0	-47.0	-0.29
METAL	15775.3	-13.01	-0.08

Currency Futures	Close	Pre. Pts	% Chg
29-Jan-18 EUR-INR	76.25	76.54	-0.37
29-Jan-18 USD-INR	63.76	63.73	0.05
29-Jan-18 GBP-INR	86.06	86.38	-0.38
29-Jan-18 JPY-INR	57.13	57.22	-0.17

Advance/ Decline	Adv	Dec	Un Ch.
NSE	973	814	82
BSE	1594	1340	134

FII/DII Capital Mkt*	Buy	Sell	Net
FII	4978	5601	(624)
DII	3636	2866	770

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian equity benchmarks ended the Thursday's trade at record closing high levels, with frontline gauges surpassing their crucial 34,500 (Sensex) and 10,650 (Nifty) levels for the first time ever, as investors remained optimistic ahead of key corporate earnings later this week and the federal budget next month. Though, markets made cautious start and traded choppy in first half of the trade, as sentiments remained downbeat with rating agency Care Ratings' latest report that uptrend in crude oil price is likely to have a major impact on India's fiscal position. Sentiments also remained dampened after a private poll showed that India's retail inflation likely rose to a 17-month high in December, and that could push the central bank to tighten monetary policy. The December inflation data is due to be released on Friday, January 12. Traders also took note of a report which highlights that the Confederation of All India Traders' (CAIT) has opposed Centre's decision to allow 100% FDI in single brand retail via automatic route. CAIT has said that it is serious matter for small businesses and will hamper the welfare, upgradation and modernisation of existing retail trade.

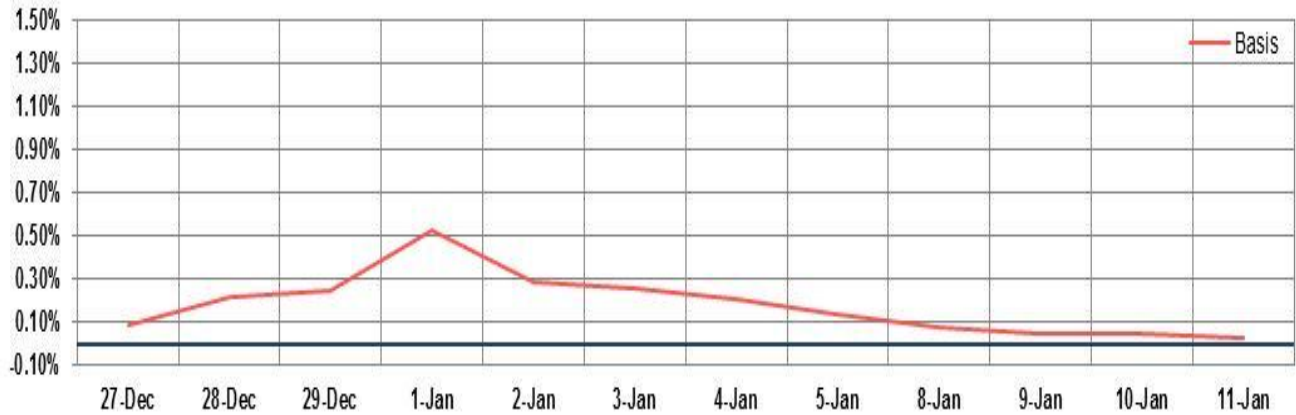
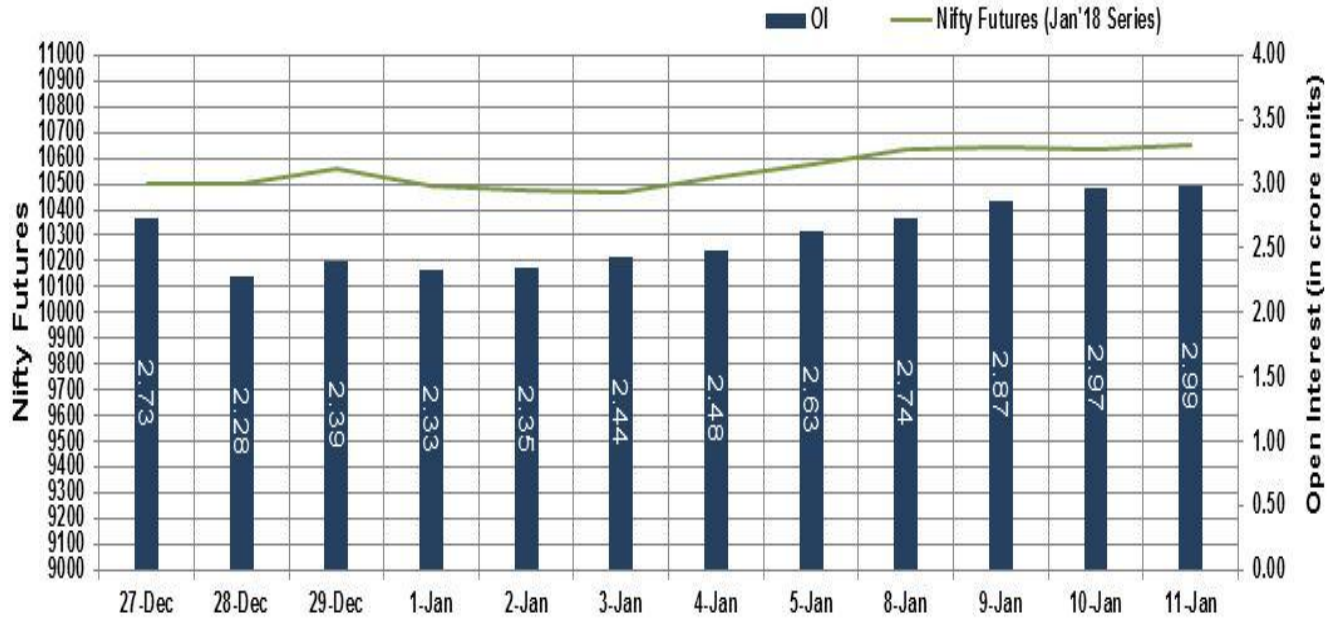
On the global front, European markets were trading mostly in red in early deals, as concerns over protectionism and a bond market sell-off made the breakneck New Year rally in equities fizzle out. Asian markets ended mostly in red on report that that China may slow or halt purchases of US Treasuries.

Market Turnover & FII Derivative Data

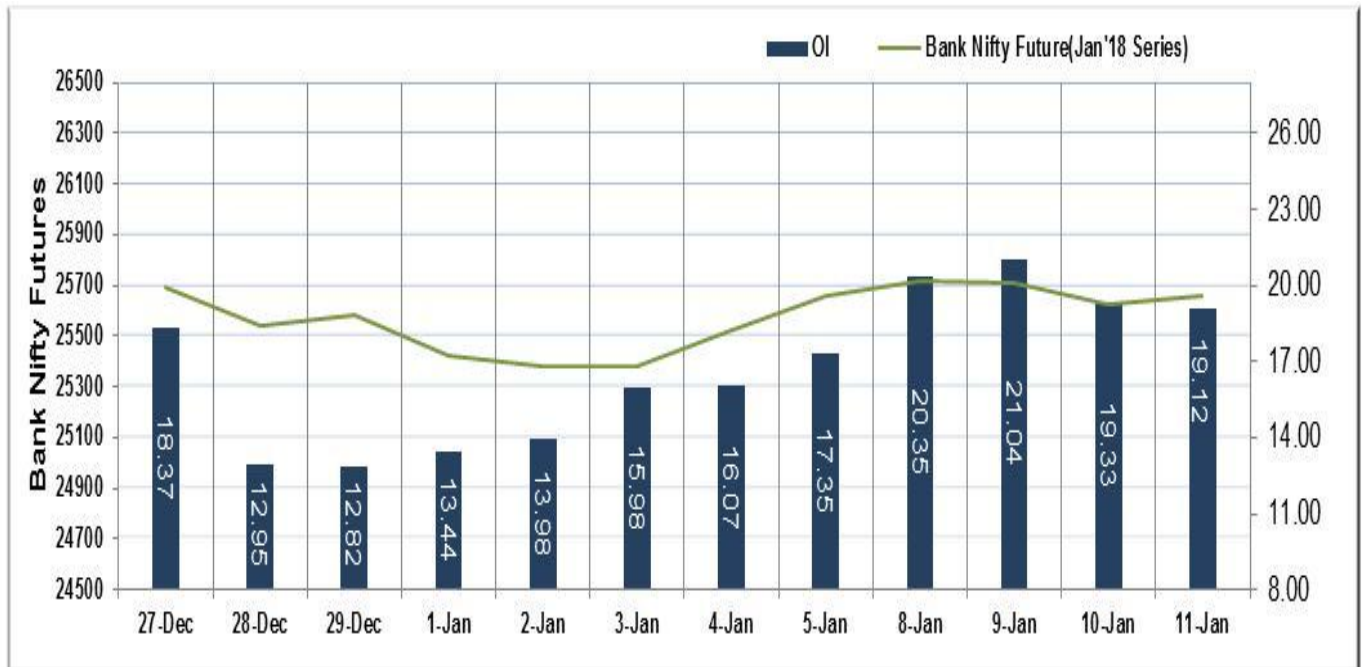
Market TO	Current	Previous	Net%
BSE CASH	5254	5458	(4)
NSE CASH	35306	37081	(5)
NSE FO	1020260	467899	118

FII Derivatives	Buy	Sell	Net
Ind. Futures	1364	2550	(1186)
Ind. Options	77516	76153	1363
Stk. Futures	8477	8325	153
Stk. Options	6435	6474	(39)

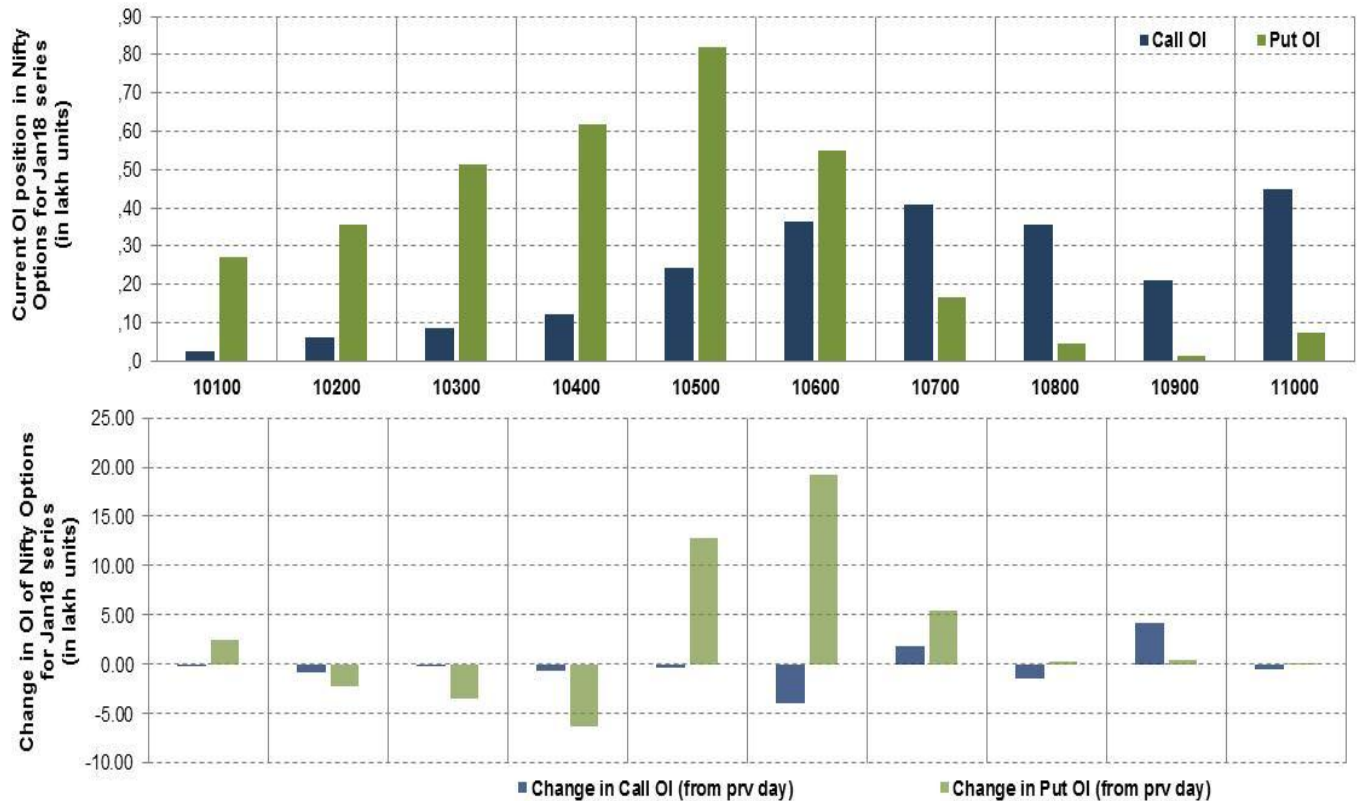
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 11,000 SP from the Jan month expiry was the most active call with a reduction of 0.05 million in open interest.
- Among Nifty puts, 10,500 SP from the Jan month expiry was the most active put with an addition of 1.28 million open interests.
- The maximum OI outstanding for Calls was at 11,000 SP (4.49mn) and that for Puts was at 10,500 SP (8.21).

Nifty Technical & Indices Levels

1-Nifty 50 - 11/01/18
 Avg Avg



Nifty Cash prices have settled at 10651.2 up by 0.18% from its previous close. On the upper side it has resistance of 10700 and 10750 levels, while lower side it has support of 10600 and 10550 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
JINDALSTEL	25,789,500	30,343,500	17.66	268.30	1.46
SHREECEM	41,550	47,500	14.32	19617.10	0.40
GRANULES	16,385,000	18,550,000	13.21	147.60	4.79
ADANI PORTS	16,325,000	18,175,000	11.33	427.45	0.46
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
SIEMENS	905,500	855,500	-5.52	1293.05	0.03
BERGEPAIN T	2,833,600	2,675,200	-5.59	268.45	2.03
GLENMARK	7,253,100	6,810,300	-6.10	627.55	1.67
ARVIND	6,678,000	6,110,000	-8.51	472.95	1.53
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
MARICO	4,578,600	5,163,600	12.78	317.90	-1.27
ZEEL	8,192,600	9,209,200	12.41	582.75	-0.11
UNIONBANK	25,324,000	28,112,000	11.01	139.45	-1.86
BALKRISIND	1,382,400	1,517,600	9.78	1163.50	-0.63
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
RAMCOCEM	554,400	537,600	-3.03	799.20	-1.57
BHEL	56,595,000	54,780,000	-3.21	103.75	-0.34
NIITTECH	1,101,000	1,065,000	-3.27	720.95	-0.09
TATAELXSI	2,438,400	2,323,200	-4.72	1041.00	-0.63

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